

# Premier Sweep Account



This disclosure only summarizes the features of this account. For additional terms governing your account, please see the Deposit Account Agreement. Current copies of the Deposit Account Agreement are available at any branch or online at calbanktrust.com. Information current as of 07/13/2022.

<b>Account Opening</b>	
Minimum deposit needed to open account	<b>\$10,000</b>
Monthly Maintenance Fee	<b>\$0</b>
Paper Statement Service	<b>\$0</b> for statements that are printed and mailed. In addition, there is no charge for eStatements.
<b>Account Usage</b>	
Sweep Information	<p>The Premier Sweep Account must be linked to a checking account. Each customer will select a maximum balance and a minimum balance associated with the linked checking account.</p> <p>Excess funds will automatically transfer (sweep) to the Premier Sweep Account when the balance in the linked checking account goes above the maximum balance.</p> <p>Funds in the Premier Sweep Account will automatically transfer (sweep) back to the checking account when the balance in the linked checking account drops below the minimum balance specified for the account (see withdrawal limits below).</p>
Withdrawal Limits	<p><b>\$15 for each withdrawal after six (6) per month</b></p> <p>There is a limit of six (6) withdrawals in a monthly statement cycle if the withdrawals are by check, debit card, or pre-authorized, made by telephone, or made by an online or mobile transfer of funds. If you make more than six limited withdrawals in a statement cycle, you may incur a fee for each excess withdrawal. However, you may make an unlimited number of withdrawals from your account in person, by ATM, or by mail.</p>
Checks	Checks are not provided or permitted for use with the Premier Sweep Account.
<b>Overdraft Fees, Practices and Services</b>	
Insufficient Funds (NSF) Fee	<p><b>\$0</b> if the bank returns or declines a transaction that will overdraw the account.</p> <p><b>\$29</b> per item if the bank pays any of the following:</p> <ul style="list-style-type: none"> <li>• A check, ACH, or wire transaction that overdraws your account.</li> <li>• An ATM or Everyday Debit Card Transaction that overdraws your account - if you have opted-in to our Debit Card Overdraft Service.</li> <li>• A multiple-use debit card transaction that overdraws your account.</li> <li>• A non-debit card transaction that overdraws your account.</li> </ul> <p>We will charge your account no more than five per-item NSF fees on any business day. We will not charge any per-item NSF fees if your account is overdrawn \$30 or less after all credit and debit transactions are posted to your account following the close of the business day.</p>

## Interest and Payment

Earns Interest

**Yes - This product has a variable interest rate when you keep your balance at \$10,000 or above.**

Your interest rate and annual percentage yield (APY) may change at our discretion at any time. The APY assumes that interest paid remains in the account. A withdrawal will reduce earnings. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the collected balance in your account each day.

**Interest compounds daily** and will be **credited to your account monthly**. If you close your account before interest is credited, you will not receive accrued interest. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash (checks).

**See the California Bank & Trust Personal Banking Deposit Rates Sheet for details.**

## Additional Disclosures

Amendments

These terms and your Deposit Account Agreement are subject to change. We will notify you of changes in advance as required by law. **See your Deposit Account Agreement for more information.**

Dispute Resolution Agreement

Your Deposit Account Agreement contains a Jury Waiver and a Class Action waiver. Disputes are subject to binding Judicial Reference if the Jury Waiver is not permitted by law and either party elects to require Judicial Reference. **See your Deposit Account Agreement for more information.**